MEMORANDUM OF UNDERSTANDING
AMONGST
NATIONAL SKILL DEVELOPMENT FUND
AND
NATIONAL SKILL DEVELOPMENT CORPORATION
AND
This “MoU” is entered on _________ (“Execution date”) at New Delhi by and amongst:

National Skill Development Fund, a trust incorporated under the Indian Trusts Act 1882, having its registered address at Ministry of Skill Development & Entrepreneurship, Government of India, Shram Shakti Bhawan, Rafi Marg, New Delhi- 110 001 (hereinafter referred to as “NSDF” which expression shall unless repugnant of the context or meaning thereof be deemed to mean and include its successors and permitted assign) of the One Part;

AND

National Skill Development Corporation (CIN: U85300DL2008NPL181612), a company, incorporated under the Companies Act, 1956, having its registered office at 301, 3rd Floor, West Wing, Worldmark I, Aerocity, New Delhi – 110037 (hereinafter called “NSDC” which expression shall unless repugnant of the context or meaning thereof be deemed to mean and include its successors and permitted assign) of the Second Part;

AND

_________________ (CIN: __________), a company incorporated under the Companies Act, 1956, having its ______________________ (hereinafter called as “________________” which expression shall unless repugnant of the context or meaning thereof be deemed to mean and include its successors and permitted assign) of the Third Part.

NSDF, NSDC and _______________ are individually referred to as “Party” and collectively referred to as “Parties”.

WHEREAS:

a) NSDF has been incorporated as a trust under the Indian Trusts Act 1882 to act as the receptacle for funds for NSDC from Government sources, bilateral / multilateral and other agencies with the main object to enhance, stimulate and develop the skills of Indian youth force through various sector specific programs.

b) NSDC is a non-profit company incorporated under the Companies Act, 1956 (“Act”) and has the license under section 25 of the said Act and established as a public private partnership with the object of developing unskilled and semi-skilled labour force into productive and skilled labour and to establish, manage, run and support institutes and polytechnics for achieving this objective.

c) The main objective of NSDC is to enable young people to access employment opportunities provided by economic growth and make that growth more inclusive and shared with focus on underprivileged sections of society and backward regions of the country thereby enabling a
move out of poverty; similarly, focus significantly on the unorganized or informal sector workforce.

d) Based on the above understanding, the Parties hereto mutually agree that _________ shall contribute funds to NSDF to be used and utilised for the purpose of “Imparting Skill Development training in ____________________ (Location) through skilling partners of NSDC”, (Hereinafter referred to as the ‘Project’) (as more clearly described in Schedule I to this MoU).

e) Under the Project, NSDF shall disburse the said funds to NSDC and NSDC shall, inter alia, through its Approved Training Partners (defined hereunder), get the Project implemented for the skill training of _________ youth, through its Approved Training Partners within the duration of the Project and work towards achievement of the aim of the Project to instil economic security and stability among youths through skill training and holistic development facilitating enhanced access to opportunities in Industry jobs and through self-employment.

f) As per the mutual discussions between the Parties, the following activities have been identified for the Project:
   i) Project is to be executed as per the Common Norms for Skill Development published by Government of India in the gazette notification
   ii) Identification of NSDC Training Providers (based on quality & experience)
   iii) Implementation of Training
   iv) Assessment by the Assessment Agencies empanelled by Sector Skill Councils (SSCs)
   v) Certification by the SSC on completion of the training & clearing the assessment
   vi) Placement of certified number of candidates.
   vii) Report Submission

IT IS HEREBY MUTUALLY AGREED BETWEEN PARTIES HERETO AS FOLLOWED:

1.0 Construction of the MoU

1.1. The MoU shall be governed by and construed in accordance with the laws of India.

2.0 Instructions and approvals

2.1 It is agreed that __________ shall disburse the said funds to NSDF in such mode and manner as provided in Schedule II to achieve the objectives as detailed in Schedule I enclosed with this MoU.

2.2 That NSDF shall thereafter release the said funds to NSDC in such mode and manner as described in Schedule III enclosed to this MoU. NSDC shall undertake and complete its
obligations under the MoU within the budget as agreed and provided under Schedule IV enclosed with this MoU.

2.3 It is agreed between the parties that the Project shall cover the Location and target of ____ youth to skill during the scheduled period of the Project.

2.4 _________shall not provide additional funds in respect of work done outside the scope of work and time schedule plan and takes no responsibilities whatsoever for such work.

2.5 **Term and duration of the MoU:** The Project shall be completed within ____ Months from the Execution date of MoU, which may be extended for a further period by mutual consent of all Parties in writing. The Parties shall strictly adhere to and follow the timelines as agreed between them under Schedule VI of this MoU.

3.0 **Roles and Responsibilities of _________**

3.1 _________will nominate a Nodal officer for the Project.

3.2 _________shall make the payment to NSDF in terms of the Project and in as many installments as laid down in Schedule II of this MoU.

3.3 _________shall extend all cooperation as may be required for successful implementation of the Project.

3.4 _________undertakes to adhere with various obligations as undertaken under the Project, including but not limited to the terms of payment, adherence to the process as laid down under the Project etc.

3.5 _________shall have the absolute right to monitor the progress of the Project to ensure that the activities are being undertaken under the Project completely as per the agreed terms of the present MoU.

4.0 **Role and Responsibilities of NSDC**

4.1 NSDC will issue the installment request letters to _________ on behalf of NSDF on the basis of milestones achieved. The payment made by _________to NSDF in terms of the Project shall be disbursed by NSDF to NSDC as per Schedule III. Thereafter NSDC will disburse the payments in the form and manner as decided under the Contractual Obligations in terms of the Project guidelines.

4.2 NSDC shall collaborate with its training partners for the purpose of undertaking skill training programs as per the Project details contained under the Schedule I herein.

4.3 NSDC, being a facilitator, shall strive to ensure that the objectives of the Project are met based on the process as laid down under the Project. NSDC will ensure that all training programs identified are as per Qualification Pack (QP)/National Occupation Standards (NOS) set forth by the Sector Skill Councils (SSC) resulting in certification as per SSC certification standards.
4.4 Based on the Location, NSDC shall endeavor to connect with the training partners who can provide training in that location or its vicinity.

4.5 NSDC shall suggest the names of the training partners based on quality parameters/Location defined in the further sections as based on Selection Criteria (provided in Schedule V) agreed upon between NSDC and __________.

4.6 NSDC through a Service Level MoU (SLA) shall mandate the Approved Training Partners to ensure a transparent and fair selection of candidates, in association with the __________ Nodal Officer, after due publicity about the program, through banners, posters, pamphlets, making announcements etc., in the areas to be informed by the __________ Nodal officer, for sourcing the candidates.

4.7 NSDC shall provide a Quarterly Progress Report (QPR) including training calendar, progress of training programs, candidate details, dropouts, site visit reports, etc.

4.8 NSDC, through SLA shall mandate the Approved Training Partners to ensure quality standards as per NSDC Standards & Quality Assurance guidelines and provide training as per NSDC/Sector Skill Council Standards in line with National Skills Qualification Framework (NSQF).

4.9 NSDC, through SLA shall mandate the Approved Training Partners to strive for placement of at least 70% of the successful trainees in wage employment/self-employment. The criteria for successful placement provided under ‘Outcome of Skill Development’ in the Gazette Notification dated 15 July 2015 will be considered.

4.10 NSDC, through a SLA shall mandate the approved Training Partners to indemnify and hold harmless __________& NSDC from any loss suffered by them on account of breach of SLA or any claim/action initiated by the third party, including any claim/damage to the beneficiaries arising out of the training or placement provided under the training program.

4.11 NSDC shall exercise the full administrative control over the Approved Training Partner. NSDC, through SLA shall mandate the Approved Training Partners to adhere to all the guidelines given to them for smooth execution of the project.

4.12 NSDC, through its Skill India Portal (SIP) will provide __________quarterly progress of Project along with the candidate details.

4.13 NSDC shall make available SLA contracts with Approved Training Partners on Project deliverables to __________. The SLA shall cover quality aspects, methodology of implementation, and should ensure comprehensive training as per industry requirement of the said region.

4.14 NSDC shall coordinate Project monitoring & reporting and make available resources for project coordination and reporting during duration of Project. __________shall have the right to monitor the progress of the Project at any point during the Term of the Project.

4.15 NSDC shall co-brand ___________ in all Project related coverage and publicity for the Project for __________through its social media platform and PR team.

4.16 NSDC through SLA with Approved Training Partners shall mandate adequate publicity of the CSR initiative of __________by the Training Partner in all the public related activities of this project, as illustrated below:
(i) The logo of __________and phrase of “under CSR initiative of __________will be printed on the Project/Material at the time of publicity of the training programmes.
(ii) During the training programme, the name of __________as sponsoring agency shall be displayed by the respective training institute at its centres where the project will be implemented.
(iii) The trainees will be made aware that this programme is funded by __________.
(iv) During publicity campaign of NSDC/training partner, the name & logo of __________shall be displayed as the sponsoring organization.

4.17 NSDC shall undertake to make the payment to Approved Training Partners, etc. as per agreed terms and conditions with the Approved Training Partner.
4.18 NSDC shall ensure that the training/skilling under the Project is strictly completed within the budget as provided in Schedule IV.
4.19 NSDC shall ensure submission of closure report within 30 (Thirty) days of completion of the entire training program with __________. If __________wants an Impact Assessment study, the same shall be conducted by __________through an independent agency at the end of the Project.

5.0 Role and responsibilities of NSDF

5.1 NSDF shall transfer the agreed amount to the bank account of NSDC as indicated by NSDC as per the MoU for smooth implementation of the Project.
5.2 NSDF shall monitor and extend all necessary cooperation to NSDC for fulfillment of the objectives of the Project.

6.0 Contractual Obligations

6.1 NSDC shall select as per their due diligence procedure and will provide the details of the selected training Partner to __________.
6.2 NSDC shall select the training partners based on the Selection Criteria as described in Schedule V of this MoU, located within the geographical area intimated by __________for the implementation of the Project and the training partners as approved by NSDC shall be known as “Approved Training Partners”.
6.3 __________shall transfer the funds under this MoU to the NSDF as per Schedule II.
6.4 The funds disbursements shall be made in Indian Rupees.
6.5 NSDF will submit the name and details of the Bank including the IFSC Code, PAN number for release of funds through e-banking.
6.6 __________will not be responsible for any vendor payment, no bill, invoice will be generated by any vendor / sub vendor in favor of __________.
6.7 Utilization certificate will be submitted by NSDC for the amounts released prior to request for the next installment. A consolidated utilization certificate, duly certified by the Chartered Accountant will be submitted by NSDC at the completion of the Project.
6.8 In the event of excess release of funds to the Project, __________ is entitled to receive unutilized funds from NSDC for such excess disbursements.

6.9 NSDC will submit to __________ the statement of expenditure of funds received from __________ through NSDF for the execution of the Project till the date of completion of this Project or termination of this MoU, whichever is earlier. __________ or its representative may carry out an audit of the Approved Training Partners implementing the Project through utilization of the funds given to them for execution of the Project.

7.0 Reports

7.1 NSDC shall submit quarterly progress report of the Project to __________ as mentioned in clause 4.7. The report may also include details of financial assistance advanced to each of the Approved Training Partners under the Project and recommendations made by NSDC along with photographs of training activities etc. as per the NSDC PR guidelines.

7.2 Final Comprehensive Completion Report of the programme/Project will be submitted by NSDC within 3 (three) months of completion of the Project, to assess the impact of the program funded by __________. A report clearly indicating activities undertaken and objectives attained and details of the number of beneficiaries under the Project providing their names, age, sex, category as SC/ST/Others would be required to be submitted by NSDC to __________.

8.0 Force Majeure:

8.1 If the performance of the MoU by either party is delayed, hindered or prevented or is otherwise frustrated by reason of “Force Majeure”, which shall mean war/ hostilities, riot or civil commotion, fire, flood or earthquake, tempest, lightening or other natural physical disaster(s); restrictions imposed by the government or other statutory bodies which prevents or delays the execution of the Project, any event beyond the control of the parties to the MoU, then the party so affected shall promptly notify the other party in writing specifying the nature of the Force Majeure and of the anticipated delay in the performance of the MoU. From the date of the notification, either party may either terminate the MoU forthwith or suspend the performance of the MoU for a period not exceeding 6 (six) months.

8.2 If at the expiry of the second period of suspension, the reasons for the suspension still remain, the parties shall treat the MoU as terminated due to Force Majeure. In the event of termination, unspent amount will be disbursed back to __________ without any financial loss to NSDC.

9.0 Accounts, Records and Audit

9.1 NSDC undertakes and represents that the amount disbursed by __________ through NSDF shall be utilized only towards the purpose as said above and for no other activity.
9.2 __________ shall be entitled to monitor the various centers and their authorized representative may undertake planned / surprise visit to inspect the progress of the Project and ensure proper implementation of the same.

9.3 __________ shall be entitled to seek clarifications/information whatsoever from NSDC with respect to Project. Any such clarifications/information sought by __________ shall be responded by NSDC within 15 (fifteen) working days. However, where the information sought by __________ is of the nature that NSDC would have to seek the same from the Approved Training Partner(s), __________ shall give sufficient time to NSDC to arrange for such information therefrom.

9.4 __________ shall, at its discretion, undertake inspection/evaluation of the impact/progress of the Project. Such inspection shall be carried out anytime during the tenure of the Project. NSDC and the Approved Training Partners shall, as and when required, provide __________ representative(s) reasonable cooperation and access to their records for such inspection carried out in connection with this MoU.

9.5 NSDC, shall upon receipt of prior notice, will permit and make suitable arrangements for __________’s representatives, at such intervals as __________ may determine for smooth and successful completion of the project:

9.5.1 To visit and inspect the site where the training is being imparted by the Approved Training Partner under the Project, the skill development training assets to carry out technical, financial and legal inspections; and

9.5.2 To examine the Approved Training Partner’s books of records, account and documents relating to the Project; to make copies therefrom; at all times upto the completion of Project without causing any disturbance to the implementation of the Project;

9.6 Parties confirms that all information provided to other Party or its representatives, in connection with the Project, whether before or after the execution of this MoU, by or on behalf of that Party is true, correct and complete in all respects on the date thereof and is not false or misleading in any respect nor incomplete by omitting to state any fact necessary to make such information not misleading in any respect.

10.0 Impact Assessment

10.1 __________ shall have the right to carry out impact assessment study of this Project through an internal team or by a third party, after the completion of the Project and NSDC agrees to extend cooperation and access to relevant records and documents to __________ and its representative in this respect.

11.0 Termination

11.1 In case of non-adherence to provisions of MoU by NSDC, __________ may serve a written notice of 30 (thirty) days period to rectify the non-adherence to the provisions of MoU by NSDC.
In case of continuing unsatisfactory performance beyond 30 (thirty) days, __________ shall have the right to terminate the MoU without any further notice. In this eventuality, NSDC without any formal demand shall be liable to refund all the payments made to it on the date of termination without any financial loss to NSDC. However, __________ shall inform NSDC for such refund of payments through the termination notice.

11.2 NSDC may, by itself or on intimation by __________ terminate the Service Level MoU in the event the Approved Training Partner is found involved in any manner or form in corrupt practices or misappropriating the funds/misutilization of funds, which have been marked for the Project and the involved party will not be allowed to further participate in the Project.

11.3 Either Party may terminate this MoU by giving 30 (thirty) days written notice to the other Party. In this eventuality, NSDC shall be liable to refund all the payments made to it on the date of termination without any financial loss to NSDC.

12.0 Conflict of Interest
12.1 Neither Parties shall engage in any personal business or professional activities, during the course of this MoU, which conflicts with or could potentially conflict with the objective of the Project.

12.2 Subject to clause 12.1 above, parties shall immediately inform the other parties of any such conflict and suggest/take immediate remedial measures to ensure that the Project is completed as per the terms and conditions agreed upon.

13.0 Disclosure of information
13.1 None of the parties shall, during or after the termination of the MoU, disclose to any third party, any confidential information arising from the MoU, other than as required for the proper performance of their respective duties hereunder or as may be required by a court or arbitral tribunal of competent jurisdiction except as per the applicable laws.

13.2 For the purposes of the MoU the term “Confidential Information” shall mean any information disclosed by one Party (the “Disclosing Party”) to the other Party (the “Receiving Party”) under this MoU, whether in writing, orally, visually, in the form of samples, models or otherwise, provided that such information, if written, is marked as being Confidential or Proprietary and if oral, visual or other non-written form, is designated as Confidential Information at the time of disclosure and is confirmed by the Disclosing Party as such in writing within fifteen (15) days of its being disclosed. All the protection and restrictions in this MoU as to the use and disclosure of Confidential Information shall apply during the said period of fifteen (15) days.

13.3 The obligations and restrictions provided in this Clause shall not apply to information which the Receiving Party can show:

13.3.1 to have been in the unrestricted possession of the Receiving Party at the time of disclosure hereunder; or

13.3.2 to have been or become available to the public otherwise than by breach of this MoU; or
13.3.3 to have first been lawfully obtained from a third party, without notice of such restrictions as to use and disclosure; or
13.3.4 to have been developed by the Receiving Party, independently of any Confidential Information.

14.0 Settlement of disputes
14.1 Parties shall endeavor to amicably resolve any dispute arising from this MoU. In the event the Parties are unable to amicably resolve the dispute arising out of the MoU, the dispute shall be referred to arbitration by a Sole Arbitrator to be conducted in accordance with the Arbitration and Conciliation Act, 1996. The seat of arbitration shall be Delhi. The conduct of arbitration proceedings shall be in English and the award passed by the sole arbitrator shall be binding on all parties.
14.2 Subject to 14.1 above, all disputes arising between the parties shall be subjected to the jurisdiction of the Courts in Delhi/New Delhi only.

15.0 Compliance with Anti-Corruption Laws
15.1 All Parties shall comply with all applicable laws and regulations, including but not limited to applicable anti-bribery or anti-corruption laws or regulations, of the territory in which they operate.
15.2 A violation of this provision constitutes a material breach of this MoU and either party may terminate this MoU immediately, with no opportunity to cure, in accordance with the termination clause of the MoU.

16.0 General Conditions:
16.1 Nothing contained in this MoU shall be construed or have effect as constituting a relationship of employer and employee or principal and agent or trustee and agent between __________, NSDC and NSDF.
16.2 NSDC will keep __________ informed on any new training batches through the Quarterly Progress Report (QPR) along with center contact details to facilitate involvement of __________ officials in obtaining first hand feedback of selection process and conducting of the training programmes.
16.3 In course of the training programme, NSDC shall provide adequate slot(s) to __________ in its training module to enable __________, to share their views with the trainees.
16.4 Notices:
16.4.1 The Project may be centrally coordinated by the Officer-in-charge of __________ for this Project and all communications in this regard are to be addressed to him. However, a local
Nodal Officer for each site, where the Project is being executed, will be identified and communicated to NSDC separately within a fortnight of signing of the MoU.

16.4.2 NSDC shall provide a single point of contact (SPOC) within NSDC and all the notices shall be issued to him at the address mentioned hereinafore. The Approved Training Partner’s center manager/coordinator will act as the Nodal Officer for each site, for any correspondence at local level with ___________officials.

16.4.3 Details of Names, Phone Number, email Id of concerned officers from ___________NSDC and Approved Training Partners shall be made available to each party before commencement of training.

16.5 NSDC, through its Approved Training Partners, endeavor to provide quality training and placement to the trainees and ___________ role shall be purely that of a supporter. Approved Training Partners, through legally enforceable SLA with NSDC, shall be solely and exclusively responsible for all acts and omissions of its staff and any persons, associations, institutions engaged by Approved Training Partners whether or not in the course of implementing the Project and for the health, safety and security of such persons or entities and their property.

16.6 NSDC shall promptly notify ___________ of any proposed change, for approval of ___________, in the nature or scope of the Skill Development Programme and of any event or condition which might materially and adversely affect the Skill Development Programme.

16.7 Without prejudice to the other provisions of this MoU, in the event the implementation of the Project is not as per the scope of work and targets, ___________ shall reserve the right to withhold or reduce the amount/installment amount applied for by NSDC or stop further disbursements of amount/ installments to NSDC and release of the further installment amount shall be made upon remedying of the unsatisfactory work and on resolution of the outstanding queries by NSDC to the satisfaction of ___________.

16.8 NSDC shall ensure implementation of the project as per the scope of work & targets within the monetary value specified in this MoU. NSDC shall also ensure that if, under any circumstances, a deputed training partner is by any means not able to achieve or execute the scope of work in terms of quality/targets provided under this MoU, NSDC, will line-up alternate training partners within a reasonable frame of time, without any additional financial implication to ___________ for seamlessly implementing the project as per the said scope of work and targets, and without any academic loss to each beneficiary of the project.

17.0 Amendment

17.1 No modification or amendment of this MoU and no waiver of any of the terms or conditions hereof shall be valid or binding unless made in writing and duly executed and mutually accepted by ___________ and NSDC. The amendments shall be documented and shall ipso facto become the integral part of this MoU.
IN WITNESS WHEREOF THE PARTIES HERETO HAVE EXECUTED THESE PRESENTS ON THE DAY AND YEAR FIRST HERE IN ABOVE WRITTEN.
<table>
<thead>
<tr>
<th>For and on behalf of <strong>NSDF</strong></th>
<th>For and on behalf of <strong>NSDC</strong></th>
<th>For and on behalf of __________</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Juthika Patankar</strong>&lt;br&gt;Chief Executive Officer&lt;br&gt;National Skill Development Fund (NSDF) &amp; Additional Secretary&lt;br&gt;Ministry of Skill Development and Entrepreneurship (Government of India)</td>
<td><strong>Manish Kumar</strong>&lt;br&gt;Managing Director and Chief Executive Officer,&lt;br&gt;National Skill Development Corporation (NSDC)</td>
<td></td>
</tr>
</tbody>
</table>
SCHEDULE – I

PROJECT BRIEF

The Project aims to provide skill training to ____ youth in location ________________

NSDC through its Approved Training Partners shall facilitate providing quality training and placement to the trainees (wage/self). NSDF shall disburse to NSDC the payments received from ___________ for this project. ___________ being the financial sponsor of this project shall be funding the Project. However, ___________ shall also monitor the progress of implementation of the project to ensure that the objective of the project is met in a timely and cost-effective manner. The job roles and target are enumerated in the below table:

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Job Role</th>
<th>Skill Sector</th>
<th>Category</th>
<th>Target</th>
<th>Training Duration in Hrs.</th>
<th>QP Ref. ID</th>
</tr>
</thead>
<tbody>
<tr>
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GOAL OF THE PROJECT

To instil economic security and stability among youth through Skill training and holistic development thereby facilitating enhanced access to opportunities in Industry jobs or through Self-employment.

OUTCOME OF THE PROJECT

The deliverables of the Project for the duration of the Project are as follows:

<p>| | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Number of location</td>
<td>___</td>
</tr>
<tr>
<td>Number of persons to be trained in One year</td>
<td>___ youth</td>
</tr>
<tr>
<td>Percent of employment / Self employment</td>
<td>At least 70% of total training target</td>
</tr>
</tbody>
</table>
SCHEDULE II

TERMS OF DISBURSEMENT BY __________ TO NSDF

1. Details of the Disbursement:
   Assistance: INR

   Project Duration: As specified in Sub-Clause 2.5 of Clause 2 under this MoU.

2. Disbursement Schedule:
   The total Project Cost amount is to be disbursed in Three (3) installments as follows.

<table>
<thead>
<tr>
<th>Payment mode</th>
<th>% of Total Cost</th>
<th>Description of Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st instalment</td>
<td>40% of Training Cost</td>
<td>After signing of MoU</td>
</tr>
<tr>
<td>2nd instalment</td>
<td>30% of Training Cost</td>
<td>On Training of 70% of targeted number.</td>
</tr>
<tr>
<td>3rd instalment*</td>
<td>30% of Training Cost</td>
<td>Upon completion of 100% trainings, and at least 70% placement of certified candidates and submission of the final closure report</td>
</tr>
</tbody>
</table>

*Any adjustments accounting for actual placement incentives would be adjusted in the third instalment, subject to the ceiling of the project cost of INR

3. Bank Details of NSDF below:

<table>
<thead>
<tr>
<th>Name of account holder</th>
<th>National Skill Development Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank Name</td>
<td>ICICI Bank Ltd.</td>
</tr>
<tr>
<td>Branch Address</td>
<td>(0007) Phelps Building, Connaught Place, New Delhi-110001</td>
</tr>
<tr>
<td>Bank Account No</td>
<td>000705045544</td>
</tr>
<tr>
<td>Type of Bank Account</td>
<td>Current</td>
</tr>
<tr>
<td>IFS Code</td>
<td>ICIC0000007</td>
</tr>
</tbody>
</table>
SCHEDULE III

TERMS OF DISBURSEMENT BY NSDF TO NSDC

1. Details of the Cost:
   Assistance: INR

   Project Duration: As specified in Sub-Clause 2.5 of Clause 2 under this MoU.

2. Disbursement Schedule:
   The total Grant amount is to be disbursed in Three (3) installments as follows.

<table>
<thead>
<tr>
<th>Payment mode</th>
<th>% of Total Cost</th>
<th>Description of Payment</th>
</tr>
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<tbody>
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</tr>
<tr>
<td>3rd instalment*</td>
<td>30% of Training Cost</td>
<td>Upon completion of 100% trainings, and at least 70% placement of certified candidates and submission of the final closure report</td>
</tr>
</tbody>
</table>

*Any adjustments accounting for actual placement incentives would be adjusted in the third instalment, subject to the ceiling of the project cost of INR

3. Bank Details of NSDC below:

<table>
<thead>
<tr>
<th>Name of Bank</th>
<th>IndusInd Bank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account Name</td>
<td>National Skill Development Corporation</td>
</tr>
<tr>
<td>Account Number</td>
<td>100042457269</td>
</tr>
<tr>
<td>Bank IFSC Code</td>
<td>INDB0000168</td>
</tr>
<tr>
<td>Address</td>
<td>IndusInd Bank Ltd., S6, Building No 18&amp;19, Oriental House, Gulmohar Community Centre, Yusuf Sarai, New Delhi – 110016</td>
</tr>
</tbody>
</table>
**SCHEDULE IV**

**PROJECT COST**

Provided below is the estimated cost of project as per Common Norms for Skill Development of ___ youth:

<table>
<thead>
<tr>
<th>Job Roles</th>
<th>Sector</th>
<th>Notional Hours</th>
<th>Targets</th>
<th>Category</th>
<th>Base Cost</th>
<th>Training Cost</th>
<th>Assessment Cost</th>
<th>Total Training Cost</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Cost Head</th>
<th>Total Cost (INR)</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Training Cost</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| 2      | Average Placement Incentive Per Trainee | | • Placement Incentive at Rs.3000 for 70% to 85% of total trained target.  
• Incentive at Rs.5000 for more than 85% of total trained target.  
• Average incentive Rs. 4000 per candidate.  
• 70% placements mandatory therefore incentive is calculated for remaining 30% candidates. |
| 3      | Total cost before PMU | |          |
| 4      | PMU @ 5% | 5% Project management fees | |
| 5      | Total Cost | |          |

**Total Budget: INR**

**Note: There is no GST implication on the budget.**

Note: The number of trainees considered is ___ for the abovementioned job roles, however, the actual number of target will depend upon the trades chosen for training after mobilization of the candidates as per their aspiration and higher employment opportunities, and the actual cost would accordingly vary & shall be within the Total Cost of ___
SCHEDULE V

PARTNER SELECTION CRITERIA

The following broad parameters may be used to rank the training partners and final selection to be done by NSDC as per their due diligence process

- Performance as NSDC Partner,
- Experience in Sector(s) identified under Project,
- Affiliation with Sector Skill Council (SSC) for specified trades,
- Placements (This considers the no. of trainings as well),
- Geography,
  - Presence in State,
  - Presence in District,
- Presence of PMKK in preferred location
**SCHEDULE VI**

**TIMELINE**

Broad timelines for the project are given below. Specific timelines will depend on the date of signing of the MoU.

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Steps</th>
<th>Responsibility</th>
<th>Timeline</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Signing of MoU</td>
<td>_________, NSDF &amp; NSDC</td>
<td>Day 1</td>
</tr>
<tr>
<td>2</td>
<td>Finalization of Training Partner</td>
<td>_________ &amp; NSDC</td>
<td>Within 15 working days post signing of MoU</td>
</tr>
<tr>
<td>3</td>
<td>Establishment of Training Centre (Infrastructure, Equipment, and Trainers)</td>
<td>NSDC &amp; Approved Training Partner (TP)</td>
<td>Within 30 working days of signing of MoU</td>
</tr>
<tr>
<td>4</td>
<td>Mobilization of Trainees (It will be a continuous process)</td>
<td>Approved Training Partner (TP)</td>
<td>Within 30 working days of signing of MoU</td>
</tr>
<tr>
<td>5</td>
<td>Training delivery</td>
<td>Approved Training Partner (TP)</td>
<td>Within operational duration of the MoU along with completion of assessments, certification and placements within the same duration.</td>
</tr>
<tr>
<td>6</td>
<td>Review and Monitoring</td>
<td>NSDC, _________</td>
<td>Monthly</td>
</tr>
<tr>
<td>7</td>
<td>Assessment</td>
<td>Approved Training Partner &amp; Concerned Sector Skill Council</td>
<td>Within 7 working days of training completion</td>
</tr>
<tr>
<td>8</td>
<td>Certification</td>
<td>NSDC, Approved Training Partner &amp; Concerned Sector Skill Council</td>
<td>Within 15 working days of assessment</td>
</tr>
<tr>
<td>9</td>
<td>Placement of 70% (without incentive) + any additional (with incentive) SSC certified trainees in securing Wage or Self Employment</td>
<td>NSDC</td>
<td>After completion of training &amp; certification</td>
</tr>
<tr>
<td>10</td>
<td>Project Completion Report</td>
<td>NSDC</td>
<td>Within 30 working days post completion of assessment and certification of all trainees</td>
</tr>
</tbody>
</table>