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Skill development initiative

With an aim to developing India's unskilled and semi-skilled labour pool into a productive and skilled workforce, the National Skill Development Corporation (NSDC), an executive arm of the Ministry of Skill Development and Entrepreneurship has collaborated with Dewan Housing Finance Corporation Limited (DHFL).

As part of this collaboration, DHFL will be providing their state-of-art-centre in Mumbai, for conducting skill development trainings in Banking and Financial Services especially for unprivileged youth as part of CSR initiative. NSDC's affiliated training partners will conduct

trainings and lead the successful implementation of the project. This association aims to bridge the need of aspirants who are deprived of opportunities due to financial constraints and those who are unable to access new economy jobs.

With an objective to strengthen the skill development ecosystem, the collaboration entails a target of 800 candidates belonging to unprivileged and vulnerable families to be trained in one year. NSDC's training partners shall be responsible for the training process, including mobilisation of the trainees, their retention, conducting the training

programs by qualified trainers and placement of certified candidates. NSDC will also ensure engage with the potential candidates to support them with self-employment opportunities in the sector.

Further, NSDC will work closely with Banking, Financial Services and Insurance Sector Skill Council (BFSI SSC) to provide support for content, curriculum, mapping of current industry demands and will ensure compliance according to National Skills Qualifications Framework. It will also facilitate Training of Trainers by the BFSI SSC. The designated assessors from

SSC will undertake the assessment and certification of the candidates.

Commenting on the partnership, Manish Kumar, MD & CEO, NSDC, said: "NSDC is focused on creating an inclusive society with training and development opportunities for all, including women. This would ensure long term sustainable growth and economic prosperity for our country. Private sector contribution in this endeavour is critical, as it would help us in scaling up the vocational training ecosystem in India and improving livelihood opportunities for our youth."