

SKILL INDIA DRIVE INITIATED BY NATIONAL SKILL DEVELOPMENT CORPORATION GARNERS SUPPORT FROM DHFL TO BOOST BFSI SECTOR

- *NSDC collaborates with DHFL to enhance skill training among youth in Banking, Financial Services and Insurance (BFSI) sector*
- *DHFL to offer state-of-the art training facilities and support trainings*

New Delhi, August 6, 2018: With an aim to develop India's unskilled and semi-skilled labour pool into a productive and skilled workforce, National Skill Development Corporation (NSDC), an executive arm of the Ministry of Skill Development & Entrepreneurship, Government of India, has collaborated with **Dewan Housing Finance Corporation Limited (DHFL)**.

As part of this collaboration, **DHFL**, one of India's leading housing finance companies has offered to provide its state-of-art-centre in Mumbai, Maharashtra for conducting skill development trainings in Banking and Financial Services especially for unprivileged youth in below-poverty-line category as part of the company's nationwide Corporate Social Responsibility (CSR) initiative. NSDC's affiliated training partners will conduct trainings and lead the successful implementation of the project. This association aims to bridge the need of aspirants who are deprived of opportunities due to financial constraints and those who are unable to access 'new economy' jobs.

With an objective to strengthen the skill development ecosystem, the collaboration entails a target of 800 candidates belonging to unprivileged and vulnerable families to be trained in one year. NSDC's training partners shall be responsible for the training process, including mobilization of the trainees, their retention, conducting the training programs by qualified trainers and placement of certified candidates. NSDC will also ensure engage with the potential candidates to support them with self-employment opportunities in the sector.

Further, NSDC will work closely with Banking, Financial Services and Insurance Sector Skill Council (BFSI SSC) to provide support for content, curriculum, mapping of current industry demands and will ensure compliance according to National Skills Qualifications Framework (NSQF). It will also facilitate Training of Trainers by the BFSI SSC. The designated assessors from SSC will undertake the assessment and certification of the candidates.

Commenting on the partnership, Mr. Manish Kumar, MD & CEO, NSDC said, “NSDC is focused on creating an inclusive society with training and development opportunities for all, including women. This would ensure long term sustainable growth and economic prosperity for our country. Private sector contribution in this endeavor is critical, as it would help us in scaling up the vocational training ecosystem in India and improving livelihood opportunities for our youth.”

Mr. S. Govindan, Sr. Vice President, DHFL said, “We are proud to announce this collaboration with NSDC as we share a common vision and mission to serve India’s urban poor. With the high growth of the affordable housing industry, the need for skilled manpower is also expanding. DHFL is continuously striving to build a future for the underprivileged youth through persistent support by making available the right facilities to learn updated skill sets that will empower these youth to build a successful future.”

About National Skill Development Corporation (NSDC)

NSDC is one of its kind public-private-partnership organisation that aims to promote skill development by catalyzing creation of large, quality and for-profit vocational institutions. The organisation provides funding to build scalable and profitable vocational training initiatives. Its mandate is also to enable support system which focuses on quality assurance, information systems and train the trainer academies either directly or through partnerships. Till date, NSDC has approved 350+ training providers and 38 Sector Skill Councils, with a geographical spread of 7,000+ training centres in 600+ districts across the country. NSDC has trained more than 1.4 crore people across sectors.

About Dewan Housing Finance Corporation Limited (DHFL)

DHFL was established in 1984 with this goal, by a visionary leader Late Shri Rajesh Kumar Wadhawan. He observed that most Indians were unable to buy their dream home and committed himself to transforming the lives of Indian households by enabling access to home ownership through the inception of DHFL. For over three decades, DHFL has been providing easy access to affordable Housing Finance to realise home-ownership aspirations of millions of lower and middle-income families in semi-urban and rural India. Led by Chairman & Managing Director, Mr. Kapil Wadhawan, DHFL has strengthened its position as one of India’s leading housing finance companies and has been benchmarked as a model and a pioneer for expanding financial inclusion across India.

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Website: www.nsdcindia.org

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