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NSDC partners Everonn to 'skill' nine sectors

Our Bureau



Imparting skills: Mr Dilip Chenoy (left), Managing Director and CEO, NSDC, and Dr. J.J. Irani, Chairman, Everonn Education Ltd, at a press conference to launch 'International Skills School' in Mumbai on Monday. — Shashi Ashiwal

Mumbai, April 18:

The National Skill Development Corporation (NSDC), a not-for-profit company under the Ministry of Finance, and Everonn Education Ltd (EEL), have joined hands to launch 'International Skills School'.

NSDC has a mandate to skill 15 crore people in 21 focus sectors by 2022. Through the venture with Everonn, 1.5 crore people will be imparted skills in 12 years, across nine sectors — textile and apparel, retail, hospitality, automobile, healthcare, construction, IT and ITeS, basic engineering and multimedia.

The 'International Skills School' will impart training through 271 multi skill development centres across the country. The cost of setting up these centres is estimated at Rs 153.76 crore. NSDC will subscribe to 27 per cent equity in Everonn

Skill Development Ltd (ESDL, a fully owned subsidiary of EEL) for Rs 14.15 crore, and also provide a loan of Rs 101.34 crore to ESDL. ESDL will invest Rs 38.27 crore in the new venture.

Cost, duration of courses

The skill development courses offered through the centre would cost Rs 9,000 per person on average, and would be of a duration of 30 to 180 days. The courses would initially be offered in Gujarat, Maharashtra, Andhra Pradesh, Karnataka and Tamil Nadu. The total revenue potential from the initiative is estimated at Rs 14,250 crore.

“The courses will focus on up-skilling, re-skilling and new skilling, with industry collaboration in deciding, designing and defining the courses,” noted Mr T.V. Jayaraman, CEO, ESDL.

He added that besides relevant tools, infrastructure and content for the skills training, the attempt is also to make vocational and skills training aspirational for youth. To this end, ESDL has roped in the National Institute of Fashion Technology (NIFT) Chennai to design separate uniforms for each of the nine industry segments.

NSDC will embark on a ‘large national campaign’ to promote courses offered at ‘International Skills School’. Student enrolment is expected through multiple avenues, including job fairs and tele-calling, and a majority of trainees are expected to be from tier-two and tier-three locations. Trainees would be identified based on placement assurances born of industry tie-ups, said an official statement.

Mr Dilip Chenoy, MD and CEO, NSDC, said, “The objective is to create large vocational training institutes, besides funding those imparting training (up to 75 per cent), to reduce risk. And to enable industry connects, through skill councils.”

On the employability target for the new venture with Everonn, he said, “We want to ensure that 70 per cent of the people trained would have a job after training.”

EEL stock hit a high of 723.8 points on the BSE before closing at 681.95, up 1.81 per cent.