

## Everonn, NSDC launch International Skills School for Skill Development

- **Objective is to make India globally competitive**
- **Everonn will be the largest partner of NSDC**
- **Everonn to train 15 million people (10% of NSDC's total mandate) in nine sectors over 12 years**
- **Focus on new skilling, up skilling and re-skilling for upward mobility in employment**

**MUMBAI, April 18, 2011:** In a major initiative towards vocational training, Everonn, the largest VSAT education network in the world, has joined hands with the National Skill Development Corporation's (NSDC) mission with the launch of **International Skills School** to skill people from across nine key sectors to make them employable.

NSDC is a not-for-profit company set up by the Ministry of Finance as the first PPP initiative with the mandate to skill 150 million people by 2022 in 21 focus sectors. This is part of the government's overall target to train 500 million people by 2022 to meet the global skills shortage.

Everonn's wholly owned Skill development subsidiary, Everonn SKILL development Ltd. has been mandated by NSDC to train 15 million people (10% of NSDC's overall target of 150 million) by 2022. NSDC will invest 27% as equity in the wholly owned Skill development subsidiary of Everonn Education Ltd. i.e. Everonn Skill development Limited (ESDL)

The total investment required for setting up 271 multi skill development centers all across the country would be Rs. 153.76 crore. The NSDC will subscribe to 27% equity in Everonn Skill Development Ltd. (ESDL) for Rs 14.15 crore. In addition, the NSDC would also provide a loan of Rs 101.34 crore to ESDL. ESDL will be investing Rs. 38.27 crores, as its contribution in the venture. ESDL will be training 15 million people over the next 12 years through these centres. The average course fee is expected to be approximately Rs. 9,000 per person with the course ranging from 30 days to six months in nine sectors - Textile and Apparel, Retail, Hospitality, Automobile, Healthcare, Construction, IT and ITES, Basic Engineering, Multimedia. This may translate into an overall revenue generating potential of approximately Rs. 14,250 crores over the next 12 years.

To begin with, the courses will be offered in the States likes Gujarat, Maharashtra, Andhra Pradesh, Karnataka and Tamil Nadu. The training will be imparted through brick and mortar as well as technology enabled delivery wherever necessary. ESDL & NSDC will assist the needy and deserving candidates in availing Bank Loan facility.

Announcing the launch of **International Skills School** at a joint press conference with NSDC, Mr P Kishore, Managing Director of Everonn Education Limited, said: *“It is a moment of pride for us. We are extremely happy to be associated with NSDC to contribute towards the ultimate goal of making India globally competitive in each and every sector. Everonn Skill Development Limited is already focused on imparting industry relevant skills to youth to help increase industry-ready and skilled personnel by using world class content and methods. We are sure with the launch of **International Skills School**, Everonn will scale new peaks in its mission to take education to its next dimension.”*

Mr Dilip Chenoy, Managing Director and CEO of NSDC, said: “We are happy to see the movement to impart skills to millions gaining ground. With the involvement of private sector majors like Everonn, I am sure we will achieve our goal to upgrade skills to match international standards. The scope is vast and there is enough and more work for education companies. NSDC is a catalyst. Our approach is simple. We will have partnerships with multiple stakeholders and build on current efforts, rather than duplicating them. With the Everonn advantage, the PPP model will become further scalable and cover hitherto uncovered and remote areas.”

The target beneficiaries for the training, re-skilling and up-skilling are identified primarily from tier – II and tier – III locations, based on placement assurances which come through industry tie-ups which are already in place across most sectors.

The trainees would cover students ranging from those opting for non-formal training, those seeking employment after short-term or specialized courses, industrial worker seeking re skilling or up skilling, unemployed youth seeking a career at entry level positions, employed industrial workers seeking certification of their skills for vertical or horizontal mobility and even the skill development instructors.

In its endeavour to provide trained, certified and readily employable workforce to the industry, ESDL has tied up with NGOs, corporates and trade bodies for training and placements

The scope for scaling new heights in skill development can be gauged from the huge supply-demand gap with the manifold growth in investments in various sectors, across the board.

## **About Everonn Education Limited**

Everonn Education, India's second largest listed education company, is credited with revolutionizing and transforming the educational landscape of the country.

Pioneering deployment of technology for education, Everonn embarked on its mission with computer-aided learning 24 years ago and today it reaches out to students across the length and breadth of the country with 600 plus districts and 140,000 villages with diverse and multi-lingual culture. Everonn has its presence in over 27 states, works with several State Governments touching the lives of millions of students through thousands of Everonn learning centres.

With its VSAT platform, Everonn addresses students even in the most remote corners which have been hitherto denied even basic education facilities.

Under the leadership of its founder Directors, who have taken up education as their mission, Everonn today imparts education from Pre-school to B-School, thus contributing to a paradigm shift in the way India looks at knowledge sector.

Team Everonn have won many laurels and accolades.

- Everonn listed on Forbes 'Best under a Billion' Asia List, 2010
- Prometric's "Test Delivery Partner for CAT 2010"
- Won the Microsoft Learning Solution Partner Award, 2010
- Best Franchisable concept of the year 2010, under Education Category from Franchise India

## **About National Skill Development Corporation**

The National Skill Development Corporation (NSDC) is a one of its kind, Public Private Partnership in India. It aims to promote skill development by catalyzing creation of large, quality, for-profit vocational institutions. It provides viability gap funding to build scalable, for-profit vocational training initiatives. Its mandate is also to enable support systems such as quality assurance, information systems and train the trainer academies either directly or through partnerships. Till date, the NSDC Board has approved funding for 29 proposals, including three Sector Skill Councils. The combined mandate of the projects approved till now is to skill more than 40 million people in different vocations over a 10-year period.



Everonn Education Limited  
*Education beyond boundaries*



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