

Confederation of Real Estate Developers Association of India (CREDAI)

Snapshot

Proposing Organization	Confederation of Real Estate Developers Association of India (CREDAI)
Implementing Agency	CREDAI in consortium with other industry associations
No. of Trainees	97,920 over 12 years
No. of Centres	12
Location (s)	Other states on successful implementation in Pune
Sectors Targeted	Construction
Targeted Population Segment	Construction workers (migrant labor)
Project Cost	Rs 18.53 Cr
Business Model	<ul style="list-style-type: none"> • No revenues envisaged for first 3 years • After 3 years, revenue streams from student fees, TOT program, training of supervisors & engineers and sponsorship/advertising
Operating Model	<ul style="list-style-type: none"> • Worker's training at project site (70% practical, 30% classroom) • Workers to be paid during training • During training, wage, material & consumable cost to be borne by industry

Key Strengths of the Proposal

- Proposal owner represents the construction industry, has been in existence for over 25 years & has experience of trying alternative training models funded by HUDCO. Promoter associations have strong engagement with builders