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## Central Bank of India ties up with NSDC to finance vocational education

Our Bureau



The Finance Minister, Mr Pranab Mukherjee, with Mr S. Sridhara, CMD, Central Bank of India, at the foundation stone laying ceremony of Sorabji Bhawan, as a part of Centenary celebration of Central Bank of India in the Capital on Monday. — Ramesh Sharma

New Delhi, May 23: Central Bank of India on Monday signed a Memorandum of Understanding (MoU) with the National Skill Development Corporation (NSDC) to promote and finance vocational education.

The MOU was signed by Mr S. Sridhar, Chairman and Managing Director, Central Bank of India, and Mr Dilip Chenoy, CEO and Managing Director, NSDC, in the presence of the Union Finance Minister, Mr Pranab Mukherjee.

As per the MoU, Central Bank of India will provide finance for youth pursuing skill development and vocational training with Partner Training Institutes of the NSDC, which will provide partial support. TalentSprint, Hyderabad, which is involved in professional skill development in IT and BFSI sector, was the first to be financed under this programme.

Meanwhile, the Finance Minister, Mr Pranab Mukherjee, laid the foundation stone for a zonal office building of Central Bank of India in the capital. The new building will be named after the founder of the bank, Sir Sorabji Pochkhanawala, as "Sorabji Bhavan".

Speaking on the occasion, Mr Mukherjee underscored the need for skill development among the youth if India were to reap the benefits of demographic dividend.