

ANNEXURE III

(To be executed on a stamp paper of requisite value)

Power of Attorney for Lead Member of Consortium

Whereas the National Skill Development Corporation (Corporation) has called for Invitation for Proposal from interested parties to provide financial assistance in the form of loan or grant to implement project aimed at skill development.

Whereas, _____, _____, _____ and _____ (collectively the “**Consortium**”) being Members of the Consortium are interested in submitting the project proposal in accordance with the terms and conditions of the Invitation for Proposal and other connected documents in respect of the Project, and

Whereas, it is necessary for the Members of the Consortium to designate one of them as the Lead Member with all necessary power and authority to do for and on behalf of the Consortium, all acts, deeds and things as may be necessary in connection with the Consortium’s application for seeking financial assistance and its execution.

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS:

We, _____ having our registered office at _____, M/s. _____ having our registered office at _____, M/s. _____ having our registered office at _____, and _____ having our registered office at _____, (hereinafter collectively referred to as the “Executants”) do hereby irrevocably designate, nominate, constitute, appoint and authorise M/s _____ having its registered office at _____, being one of the Members of the Consortium, as the Lead Member and true and lawful attorney of the Consortium (hereinafter referred to as the “Attorney”). We hereby irrevocably authorise the Attorney (with power to sub-delegate) to conduct all business for and on behalf of the Consortium and any one of us during the evaluation process and, in the event the Consortium is granted the financial assistance for the execution of the Project and in this regard, to do on our behalf and on behalf of the Consortium, all or any of such acts, deeds or things as are necessary or required or incidental to including but not limited to

signing and submission of all applications, invitation for proposals and other documents and writings, respond to queries, submit information/ documents, sign and execute contracts and undertakings consequent to acceptance of project proposal of the Consortium and generally to represent the Consortium in all its dealings with the Corporation, and/ or any other Government Agency or any person, in all matters in connection with or relating to or arising out of the project proposal in response to the invitation for proposals for the Project and/ or upon award thereof till the Loan Agreement, Grant Agreement, Facility Agreement and other related contracts, affidavits, declarations, undertakings etc as is entered into with the Corporation.

AND we hereby unequivocally agree to ratify and confirm and do hereby ratify and confirm all acts, deeds and things done or caused to be done by our said Attorney pursuant to and in exercise of the powers conferred by this Power of Attorney and that all acts, deeds and things done by our said Attorney in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us/ Consortium.

IN WITNESS WHEREOF WE THE EXECUTANTS ABOVE NAMED HAVE EXECUTED THIS POWER OF ATTORNEY ON THIS ____ DAY OF ____ 20__.

For
(Signature)

.....
(Name & Title)

For
(Signature)

.....
(Name & Title)

For
(Signature)

.....
(Name & Title)

Witnesses:

1.

2.

.....

(Executants)

(To be executed by all the Members of the Consortium)

Notes:

- The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.*

- Also, wherever required, the Applicant should submit for verification the extract of the charter documents and documents such as a board or shareholders' resolution/ power of attorney in favour of the person executing this Power of Attorney for the delegation of power hereunder on behalf of the Applicant.*