

No.14-4/2014-IICA  
Government of India  
Ministry of Corporate Affairs

5<sup>th</sup> Floor, 'A' Wing, Shastri Bhawan,  
New Delhi, Dated 15<sup>th</sup> April, 2014

Office Memorandum

**Sub:- Inclusion of contributions to NSDF as a CSR activity  
under the Companies Act, 2013.**

Please refer to Department of Economic Affairs' OM No. 4/12/2014-Invnt dated 31.03.2014 on the subject mentioned above. In this regard I am directed to inform you that:

2. Section 135 of the Companies Act, 2013 mandates certain category of Companies to undertake CSR activities as detailed in the Schedule VII of the Act.
3. The Companies (Corporate Social Responsibility Policy) Rules, 2014 has recently been notified which stipulates that the Board of the Companies may decide to undertake the CSR activities through a register trust, society or a company established by the company. It further stipulates that if such trust, society or company is not established by the company, it shall have an established track record of three years in undertaking similar programmes or projects.
4. Therefore, technically there is no bar for NSDF in receiving funds from Companies under CSR as long as its activities broadly relates to the Schedule VII. However, Ministry of Corporate Affairs cannot accredit institutions for receiving funds under CSR, as it is the discretion of the Board of the Company.

*Anil Prashar*

(Anil Prashar)  
Under Secretary to the Govt. of India  
Tele No.23381349

✓ Smt Anuradha Gaur,  
Director(Invt),  
Department of Economic Affairs,  
Ministry of Finance, North Block,  
New Delhi.